

FISCAL NOTE

HB 746 - SB 1048

February 11, 2005

SUMMARY OF BILL: Requires county trustees collecting more than the amount necessary to fund the operation of the trustee's office to return excess amounts to the school fund up to the amount received from the school fund. Presently, such excess amounts go to the general fund of the county.

ESTIMATED FISCAL IMPACT:

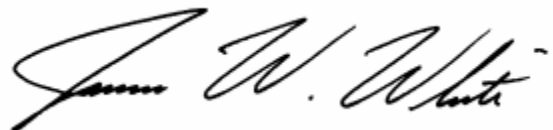
Other Fiscal Impact – The provisions of this bill will not change the total revenues or expenditures of local governments. However, it will result in a shift of funds from the County General Fund to the General Purpose School Fund to the extent county trustees commissions are greater than necessary to fund the operation of such offices. Such shift of revenues is estimated to be significant.

Assumption:

- The administrative cost to calculate and redistribute these funds would be minimal.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a long horizontal stroke at the end.

James W. White, Executive Director